

SUMMARY OF BOOKINGS BY CATEGORY FROM 1/7/21 TO 30/9/21 - 2ND QUARTER

	Total Hours	Income
Corporate Regular	97.75	£1,356
Private	133.25	£1,922
Charity/Community/Exercise	1,511.73	£13,970
	TOTAL	*£17,248

*Subject to cancellations

SUMMARY OF BOOKINGS BY CATEGORY FROM 1/4/21 TO 30/6/21 - 1ST QUARTER

	Total Hours	Income
Corporate Regular	3.5	£39
Private	49.75	£640
Charity/Community/Exercise	1,203	£9,747
	TOTAL	£10,426

CTC Pre-contract checks and considerations – All aspects must be considered for one-off contracts over £5,000 plus vat

Brief required?

Public Liability Insurance (**mandatory for any work undertaken by contractors**)

Specific insurance requirements

Professional Indemnity Insurance (if applicable)

Regulatory requirements including specific licences

Sub-contractor details

Company checks

References (written/verbal) (direct/indirect)

Sector checks

Similar product/installation

Method Statement/Approach

Disposal of waste

Disruption to Council services

Commissioning process (if applicable) and certification

Product support

Warranty

Ongoing requirements

Training / handover session

User Manual

Payment terms

Deposits/Instalments/Trigger point

Provision for renewal

Termination provision

Service Level Agreement

Costessey Town Council



Tel: 01603 742958
 Email: info@costesseypc.org
 Web: www.costessey.org.uk

The Costessey Centre, Longwater Lane
 Costessey, Norwich, NR8 5AH

Community Infrastructure Levy (CIL) - Report 2021-22 – v2

Current Year - from 1 April 2021	
CIL Receipts April	£6,419.00
CIL Receipts October	
Total CIL receipts for 2021-22	
Previous Years	
Balance of CIL receipts retained from 2020-21	£7,022.04
Balance of CIL receipts retained from 2019-20	£10,030.43
Balance of CIL Receipts retained from 2018-19	£19,164.55
Balance of CIL receipts retained from 2017-18	£0.00
TOTAL RETAINED CIL BALANCES	£36,217.02
TOTAL CIL	£42,636.02
LESS Total CIL Expenditure for 2021-22 as listed below	(£11,048.55)
GRAND TOTAL OF CIL RECEIPTS HELD AT YEAR END	£31,587.47

Note: Summary of resolutions re CIL

495/18: RESOLVED that the 2018-19 CIL receipts be banked for the time being.

270/19: k) Only one year's CIL was banked, with the intention of using it for play equipment at Breckland Park. Previous years' CIL had part-funded the Pirate Galleon in the younger children's play area at Breckland Park. RESOLVED to approve the 2018-19 CIL Report to SNC

561/19: RESOLVED to bank the current CIL money of £29,194.98 and use for Queen's Hills Play parks when they were transferred to the Town Council

273/21: RESOLVED to use unallocated CIL receipts of £11,083.25 towards the Breckland Park Play Equipment project costs.

Summary of CIL expenditure during the year 2021-22

Purpose	Amount
Balance of Proludic invoices for Breckland Park equipment	£11,048.55
CURRENT YEAR TOTAL EXPENDITURE	£11,048.55

Hilary Elias, Town Clerk / RFO
 10 August 2021

FINANCE 20/8/21 8)



HM Treasury

Local Government and Reform Team
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ

12 August 2021

For the attention of the CFO,

HM Treasury has published an updated guidance document and are announcing future changes to the terms and conditions to be applied to Public Works Loans Board (PWLB) lending in September.

Updated Guidance

HMT has issued updated the PWLB Guidance for applicants document, which was first published in November 2020. These updates do not change what local authorities can borrow for, and largely clarify points which have been raised by some local authorities since the guidance was initially published. They also update the list of responses the government may take if an LA does not follow PWLB lending policy. These updates will make it easier for LAs to apply the guidance.

This guidance only applies to major local authorities in England, Scotland, and Wales which can borrow without explicit government approval and are required to have regard for the Prudential Code. This guidance does not apply to smaller local authorities (such as parishes, town and community councils, and drainage boards) as separate arrangements already exist for these entities.

A copy of the updated guidance is available on the [lending arrangements](#) page of the DMO website..

Changes to the terms and conditions applied to PWLB lending

We are also providing advanced notice that the terms and conditions applied to PWLB lending will be updated on 8 September 2021. These updates will increase the turnaround time for a PWLB loan from two to five working days (T+5 settlement), set the minimum interest rate for PWLB loans at 1bps and set a minimum late repayment fee of 10bps. These changes will be set out in a new Operational Circular, which will replace Operational Circular 162 on 8 September 2021.

We are extending the turnaround time for a PWLB loan from two to five days (T+5 settlement) to give the government sufficient time to review the capital plans submitted and ensure they are consistent with PWLB lending policy, whilst still enabling local authorities to secure quick access to finance.

We are also updating certain minimum thresholds.

- The minimum interest rate for PWLB loans will be set at 1bps. This means that if the calculated loan rate after adding the policy margin is less than 1bps, the loan will instead be issued at 1bps.

- The interest charge on late loan repayment for loans issued on or after the 8 September will be the Bank of England base rate or 0.1% (whichever is higher). Previously, the charge was the Bank of England base rate.

These changes will not have any immediate impact on pricing – current rates are above these minimum thresholds. No changes are being made to the current policy margins.

A new PWLB electronic template will also be launched on 8 September. This will include additional qualifying questions to make the return more suitable for local authorities acquiring investment assets primarily for yield and which are accessing loans from PWLB to refinance existing debt as it falls due. This use of PWLB is in line with the lending terms published in November 2020. The new qualifying questions are explained in the updated Guidance document (paras.16-18).

These changes to the terms and conditions apply to all local authorities that can borrow from the PWLB.

If you have any further questions about the changes announced here, please contact pwlb@hmtreasury.gov.uk

Yours sincerely,

The Local Government and Reform Team

HM Treasury

