



**Minutes of Finance and Governance Committee Meeting of Costessey Town Council
held at the Costessey Centre, Longwater Lane, Costessey, NR8 5AH
on Friday 22 July 2022 at 11am**

Present: Cllrs G Jones (Chair), J Amis, G Dole, S Hannant, T Laidlaw, P O'Connor. S. Kent - Town Clerk
No members of the public were present.

To accept apologies for absence

F091/22: None

To receive declarations of Interest (pecuniary, non-pecuniary & sensitive)

F092/22: Cllr Hannant declared a non-pecuniary interest as she received a pension from Barclays.

To confirm and sign the minutes of the previous Finance meeting on 24 June 2022

F093/22: **RESOLVED** to approve and sign the minutes as a true and correct record.

To receive updates on the previous minutes (No resolutions may be passed)

F094/22: None

To consider the accounts for June 2022 and receive a budget report

F095/22: The Chair gave an update on the accounts and an overview of reports received.
The Clerk agreed to action the following:

- (i) To investigate the addition of a phased quarterly budget report.
- (ii) To include a quarterly report for Hall Hire.
- (iii) To clarify a budget allocation on the detailed balance sheet.

Action Clerk

RECOMMENDATION to Full Council to approve the June 2022 Accounts.

To receive a general update on Finance matters (No resolutions may be passed)

F096/22: The Finance report received was noted.

To confirm the date of the next Finance Committee Meeting

F097/22: **RESOLVED** to hold the next meeting on Friday 26 August 2022.

F098/22: To pass a resolution excluding the press and public from the meeting under the Public Bodies (Admissions to Meetings) Act 1960 on the grounds that it is not in the public interest to disclose discussion on the items below due to the discussions relating to contracts

To consider any confidential finance items:

F099/22: Notification of the Barclays Bank closure in Drayton was received. **Noted**

F0100/22: Ongoing and alternative banking arrangements were discussed.

Recommendations for full council included:

(i) To send a letter of thanks to the branch staff for years of ongoing banking support. **Action Town Clerk**

(ii) Allocating three separate Unity accounts for the following:

- Salaries (reviewed in one month) with a balance of £50,000, b) Deposits and c) Contractor payments.

Action Town Clerk/Deputy Clerk

(iii) It was AGREED to undertake the task of obtaining an external pure credit assessment. **Action Cllr Jones**

(iv) Breakwater price check

(v) The final payment in relation to the Fete had been received. Further analysis was requested.

Action Town Clerk

F0101/22: The meeting closed at 12.39pm

Chair:

Date: