

# Costessey Town Council



Minutes of Finance and Governance Committee, Costessey Town Council will be held at the Costessey Centre, Longwater Lane, Costessey, NR8 5AH on Friday 24 June 2022 at 11am

**Present:** Cllrs G Jones (Chair), J Amis, G Dole, S Hannant, T Laidlaw, P O'Connor, S Kent (Town Clerk), N Bailey (Deputy Clerk). No members of the public were present.

## **To accept apologies for absence**

**F081/22:** none

## **To receive declarations of Interest (pecuniary, non-pecuniary & sensitive)**

**F082/22:** Cllr Hannant declared a non-pecuniary interest as she received a pension from Barclays.

## **To confirm and sign the minutes of the previous Finance meeting on 20 May 2022**

**F081/22:** **RESOLVED** to approve the minutes as a true record.

## **To receive updates on the previous minutes** (No resolutions may be passed)

**F083/22:** It was noted the large invoice for the Cemetery work had been paid.

## **To consider the accounts for May 2022 and receive a budget report**

**F084/22:** Cllr Jones gave an update on the accounts an overview of the budget report.

**RECOMMENDED to Full Council to approve the May 2022 Accounts.**

## **To amend the Treasury Policy**

**F085/22:** The Treasury Policy was reviewed.

**RECOMMENDED to Full Council to amend the reviewed Treasury Policy.**

## **To review the Financial Regulations**

**F086/22:** The Financial Regulations were reviewed.

**RECOMMENDED to Full Council to amend the reviewed Financial Regulations.**

## **To receive a general update on Finance matters** (No resolutions may be passed)

**F087/22:** Highlighted areas from the Budget report included:

**Precept:** The first instalment of the precept (£353,340) has been received in the early part of May which now means the budget does not appear as in deficit.

**Fete:** June will see an accurate reflection of income and expenditure as a lot of movement was seen over the months of May and June 2022.

## **To confirm the date of the next Finance Committee Meeting as Friday 22 July 2022**

**F088/22:** Noted

## **To consider any confidential finance items**

**F089/22:** None

**F090/22:** The meeting closed at 11.55am

**Chair:**

**Date:**