

COSTESSEY TOWN COUNCIL
ESTIMATES OF INCOME AND EXPENDITURE 2022-23
As adopted 11/1/2022

FINAL. (v.4)

	Notes	2021-22		2022-23		
		Projected	Budgeted	Proposed	Budget Incr/(Decr)	
REVENUE EXPENDITURE						
Administration		291968	356100	382580	26,480	
Civic Activities		30265	26515	27900	1,385	
Breckland Hall		38304	34445	38375	3,930	
Costessey Centre		56679	75000	68550	-6,450	
Queen's Hills CC		29020	31900	30175	-1,725	
Breckland Hall Recreation Ground		9273	9225	8735	-490	
Longwater Lane Recreation Ground		6700	7150	6650	-500	
Fete		0	12000	14500	2,500	
Queens Hill Recreation Areas		1700	1550	700	-850	
Cemetery & Closed Churchyards		13695	13535	12940	-595	
Allotments		1025	925	1025	100	
Open Spaces		22255	20440	21355	915	
Street Furniture		4100	4100	4100	0	
Road & Streetlights		18296	22346	18296	-4,050	
Outside Services		112625	127650	131225	3,575	
TOTAL REVENUE EXPENDITURE		635905	742881	767106	24,225	3.26%
INCOME						
Administration		254	100	100	0	
Civic Activities		0	0	0	0	
Breckland Hall		20003	12500	25000	12,500	
Costessey Centre		26955	27275	32275	5,000	
Queen's Hills CC		15825	11550	20050	8,500	
Breckland Hall Recreation Ground		918	0	1000	1,000	
Longwater Lane Recreation Ground		1525	1525	2075	550	
Fete		0	9000	9000	0	
Queens Hill Recreation Areas		0	0	0	0	
Cemetery & Closed Churchyards		26159	24750	26000	1,250	
Allotments		1366	1200	1200	0	
Open Spaces		14000	13500	14500	1,000	
Street Furniture		0	0	0	0	
Road & Streetlights		1050	0	0	0	
Outside Services		0	0	0	0	
TOTAL REVENUE INCOME		108055	101400	131200	29,800	29.39%
NET REVENUE EXPENDITURE		527850	641481	635906	-5575	-0.87%
CAPITAL EXPENDITURE						
Council Capital Projects - baseline		0	0	0	0	
Council Capital Projects - additional		0	0	0	0	
Loan Charges - Costessey Centre		63302	63302	63302	0	
Loan Charges - Brecklands		7473	7473	7473	0	
Gross Costs						
Council Capital Spending		102754	41000	113897	72,897	
		0	0	0	0	
		0	0	0	0	
External Funding (Grants etc)		-54251	0	0	0	**
Reserve Funding						
Rolling Capital		-37454	-41000	-84703	-43,703	
CIL		-11049	0	-29194	-29,194	
EMRs		0	0	0	0	
NET CAPITAL EXPENDITURE		70775	70775	70775	0	
TOTAL NET EXPENDITURE		598625	712256	706681	-5,575	
Financed as follows:						
Reserves at 1st April		142783	216723	203184		
Reserves at 31st March	Note 1	203184	163493	203184		
Used to Fund Expenditure		-60401	53230	0	-53,230	
Precept Support Grant		0	0	0		
Precept Required		659026	659026	706681		
TOTAL TAXATION FUNDING REQUIRED		659026	659026	706681	47,655	
		598625	712256	706681	-5,575	
ADJUSTED BASIS						
Band D Equivalents		5451	5536	ADVISED		
Precept per Band D Equivalent (£/annum)		£ 120.90	127.65		£6.75	5.60%
Precept per Band D Equivalent (p/week)		231.86	244.81		12.95	5.60%

Notes:	1	Recommended General Reserve (minimum) equal to 3 months net revenue expenditure.	131963	160370	158977
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