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Summary Income & Expenditure by Budget Heading 31/03/2016

Month No : 12

Cost Centre Report

		Actual Current Mth:	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Of Budget
101 General Administration	Expenditure	14,293	171,793	204,700	32,907		32,907	83.9 %
	Income	65	558,962	558,843	119			100.0 %
102 Civic Activities	Expenditure	1,366	8,389	12,125	3,736		3,736	69.2 %
	Income	0	350	0	350			0.0 %
109 Capital and Projects	Expenditure	7,100	94,340	79,467	-14,873		-14,873	118.7 %
	Income	0	14,015	0	14,015			0.0 %
110 Capital Costessey Centre	Expenditure	4,982	68,283	63,302	-4,981		-4,981	107.9 %
	Income	5,000	5,000	0	5,000			0.0 %
111 Capital West Costessey Hall	Expenditure	0	0	0	0		0	0.0 %
201 Breckland Hall	Expenditure	4,467	42,160	45,090	2,930		2,930	93.5 %
	Income	485	24,865	24,500	365			101.5 %
202 Costessey Centre	Expenditure	8,784	90,049	104,000	13,951		13,951	86.6 %
	Income	1,832	48,836	50,000	-1,164			97.7 %
205 West Costessey Hall	Expenditure	6,007	42,523	37,800	-4,723		-4,723	112.5 %
	Income	761	16,531	12,500	4,031			132.2 %
211 Breckland Recreation Grd	Expenditure	737	14,506	11,822	-2,684		-2,684	122.7 %
	Income	0	0	1,900	-1,900			0.0 %
212 Longwater Lane Recr'n Ground	Expenditure	63	10,714	9,700	-1,014		-1,014	110.5 %
	Income	1,463	3,584	3,960	-376			90.5 %
215 Queens Hill Recreation Areas	Expenditure	0	0	1,000	1,000		1,000	0.0 %
221 Cemetery & Closed Churchyard	Expenditure	63	1,429	1,980	551		551	72.2 %
	Income	2,204	17,422	8,509	8,913			204.7 %
231 Allotments	Expenditure	0	635	750	115		115	84.7 %
	Income	0	890	750	140			118.7 %
241 Open Spaces	Expenditure	1,748	9,110	14,865	5,755		5,755	61.3 %
	Income	0	12,220	12,200	20			100.2 %
251 Street Furniture	Expenditure	0	0	1,000	1,000		1,000	0.0 %
291 Outside Services	Expenditure	7,768	97,438	84,700	-12,738		-12,738	115.0 %
	Income	42	75	0	75			0.0 %
<u>INCOME - EXPENDITURE TOTALS</u>	Expenditure	57,378	651,370	672,301	20,931	0	20,931	96.9 %
	Income	11,852	702,750	673,162	29,588			104.4 %
	Net Expenditure over Income	45,526	-51,380	-861	50,519			

COSTESSEY TOWN COUNCIL
ESTIMATES OF INCOME AND EXPENDITURE 2016-17

	Notes	2015/2016		2016/2017		
		Projected	Budgeted (Revised)	Proposed	Budget Incr/(Decr)	
REVENUE EXPENDITURE						
Administration		187243	204700	220350	15,650	
Civic Activities		10375	12125	14875	2,750	
Breckland Hall		42844	45090	43240	-1,850	
Costessey Centre		94994	104000	100150	-3,850	
West Costessey Hall		45750	37800	49550	11,750	
Breckland Hall Recreation Ground		5850	4350	5850	1,500	
Longwater Lane Recreation Ground		4800	9700	7850	-1,850	
Queens Hill Recreation Areas		0	1000	1000	0	
Cemetery & Closed Churchyards		2230	1980	2490	510	
Allotments		800	750	1000	250	
Open Spaces		11814	14865	13365	-1,500	
Street Furniture		1000	1000	1000	0	
Outside Services		82400	84700	100175	15,475	
TOTAL REVENUE EXPENDITURE		490100	522060	560895	38,835	7.44%
INCOME						
Administration		709	600	400	-200	
Civic Activities		200	0	0	0	
Breckland Hall		25000	24500	25000	500	
Costessey Centre		48650	50000	50000	0	
West Costessey Hall		15527	12500	18500	6,000	
Breckland Hall Recreation Ground		0	1900	0	-1,900	
Longwater Lane Recreation Ground		4508	3960	8000	4,040	
Queens Hill Recreation Areas		0	0	0	0	
Cemetery & Closed Churchyards		6700	8509	8000	-509	
Allotments		890	750	900	150	
Open Spaces		12220	12200	12300	100	
Street Furniture		0	0	0	0	
Outside Services		0	0	0	0	
TOTAL REVENUE INCOME		114404	114919	123100	8,181	7.12%
NET REVENUE EXPENDITURE		375696	407141	437795	30654	7.53%
CAPITAL EXPENDITURE						
Council Capital Projects - baseline		29000	29000	25000	-4,000	
Council Capital Projects - additional		50467	50467	30000	-20,467	
Loan Charges - Costessey Centre		63302	63302	63302	0	
Loan Charges - Brecklands		7472	7472	7472	0	
Gross Costs						
Council Capital Spending		23015	10000	10000	0	
Costessey Centre		0	0	0	0	
Queens Hill Centre		0	0	0	0	
Land Acquisition		78237	0	0	0	
External Funding (Grants etc)		-13015	0	0	0	
Reserve Funding						
Council Capital Spending		-10000	-10000	-10000	0	
Costessey Centre		0	0	0	0	
Queens Hill Centre		0	0	0	0	
New Cemetery		-78237	0	0	0	
NET CAPITAL EXPENDITURE		150241	150241	125774	-24,467	
TOTAL NET EXPENDITURE		525937	557382	563569	6,187	
Financed as follows:						
Reserves at 1st April		104796	139872	137102		
Reserves at 31st March	Note 1	137102	140733	137917		
Used to Fund Expenditure		-32306	-861	-815	46	
Precept Support Grant		50467	50467	37618		
Precept Required		507776	507776	526766		
TOTAL TAXATION FUNDING REQUIRED		558243	558243	564384	6,141	
		525937	557382	563569	6,187	
ADJUSTED BASIS						
Band D Equivalent			4599	4771		
Precept per Band D Equivalent (£/annum)			£ 110.41	110.41		£0.00 0.00%
Precept per Band D Equivalent (p/week)			211.74	211.74		

Notes: 1	Recommended General Reserve (minimum) equal to 3 months net revenue expenditure.	93924	101785	109449
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